Name:

OCR Cambridge Technical Level 3 - Business

What you will study?

Year 12
Unit 1 The Business Environment (Exam Jan Y12) *(Double weighted unit)*
Unit 4 Customers and Communication (Coursework)

Year 13
Unit 2 Working in Business (Exam Jan Y13)
Unit 5 Marketing and Market Research (Coursework)
Unit 8 Introduction to Human Resources (Coursework)

Unit 1: The Business Environment
This task is set to give you a head start in preparation for the Unit 1 exam (to be taken in January 2022) and covers some of the theory for the exam. The exam also requires you to investigate businesses and show your understanding of how they respond to the theory covered in class.

Read all of the tasks before you start – you can complete them in any order.

You should:

- Complete this electronically - email me if you need a word version.
- Provide detailed answers for each task – which is why you need to complete it electronically
- Include references or footnotes to evidence your research and you cannot plagiarise(copy) work from the internet.
- Make sure your name is in the header of each page and the work is page numbered.
- Start each task on a new page – it will be assessed by different teachers

If you have any questions contact me via email: stdetheridgej@caludoncastle.co.uk

TASK ONE – THE EXTERNAL ENVIRONMENT

Businesses are affected by external factors which include economic factors.

Define the following economic factors and find the current rates for each. (Remember toinclude your sources of information.)

Tutor2U is a good website for research. https://www.tutor2u.net/business

Economic Factor	Definition	Current rate (include date & source)
Interest rate		
Exchange rate		
Inflation		
Unemployment		
Taxation		VAT Rate
		Income Tax

Name:

TASK TWO - BUSINESS ACTIVITY

Your next task is to examine the different sectors into which business activities can beclassified.

You should research the following sectors; providing a definition and examples of companiesoperating in each sector:

The BBC Bitesize website is good for this topic area.

Sector	Definition	Examples (minimum 2)
Primary		
Secondary		
Tertiary		

Define the following key terms:

Raw materials:

Service:

TIF – some businesses may operate in more than one area of activity.
Give an example of a business that operates across more than one sector of activity, explaining which sectors they operate in.

TASK THREE – SECTORS OF OPERATION

Business can also be spilt into different sectors depending on their ownership;
- Private sector
- Public sector (Government owned businesses and Government Departments)
- Third Sector (Not for Profit sector e.g. Voluntary and Charitable Trusts).

The BBC Bitesize website is good for this topic area.

For each of the three sectors give a definition, key features and its aims or purpose. In additional identify at least two organisations within the sector explaining what they do.

	Private Sector
Definition	
Key Features	
Main aims/purpose	
Example 1	
Example 2	

Name:

	Public Sector
Definition	
Key Features	
Main aims/purpose	
Example 1	
Example 2	

	Third Sector
Definition	
Key Features	
Main aims/purpose	
Example 1	
Example 2	

Name:

TASK FOUR – BUSINESS OWNERSHIP

In the **private sector** you will research the following ownership types:

- Sole trader
- Partnership
- Private Limited Company
- Public Limited Company

For each of the ownership types you should provide a definition, identify key features, theadvantages and disadvantages of the ownership type and 3 examples of known businesseswith this ownership type.

Both Tutor2U and the BBC Bitesize websites are good for this topic.

Sole Trader	
Definition:	Key Features:
Advantages:	Disadvantages:
3 Examples:	

Name:

Partnership	
Definition:	Key Features:
Advantages:	Disadvantages:
3 Examples:	

Private Limited Company	
Definition:	Key Features:
Advantages:	Disadvantages:
3 Examples:	

Name:

Public Limited Company	
Definition:	Key Features:
Advantages:	Disadvantages:
3 Examples:	